

Seat No.	
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MBA (Part - I) (Semester - I) (CBCS) Examination, May - 2017
MANAGEMENT ACCOUNTING
Accounting For Managers (Paper - II)
Sub. Code : 57105

Day and Date : Thursday, 04 - 05 - 2017

Total Marks : 80

Time : 03.00 p.m. to 06.00 p.m.

- Instructions : 1) Que. No. 1 and 5 are compulsory.
 2) Attempt any two questions from que. 2 to que. 4.
 3) Figures to the right indicate full marks.

Q1) From the following trial balance you are asked to prepare Trading profit and loss Account for the year ended 31st March 2015 and a Balance Sheet on that date in the books of M/s. Viraj and Sons.

Particulars	Amount	Particulars	Amount
Drawings	45,000	Capital	1,60,000
Goodwill	90,000	Bills payable	35,000
Building	60,000	Creditors	70,000
Machinery	40,000	Purchase return	2,650
Bills receivable	6,000	Sales	2,18,000
Opening stock	40,000		
Purchases	51,000		
Wages	26,000		
Carriage outwards	500		
Carriage inwards	1,000		
Salaries	35,000		
Rent	3,000		
Discount	1,100		
Repairs	2,300		
Bank	25,000		
Cash	1,600		
Debtors	45,000		
Bad debts	1,200		
Sales returns	2,000		
Furniture	6,000		
Advertisement	3,500		
General expenses	450		
	4,85,650		4,85,650

P.T.O.

Adjustments:

- i) Closing stock was Rs. 35,000
- ii) Depreciate machinery and furniture by 10%
- iii) Outstanding wages Rs. 1500
- iv) Prepaid advertisement Rs. 500
- v) Create 5% on debtors for bad and doubtful as provision. [20]

OR

- a) State the objectives of Cost Accounting. [10]
 - b) Write a detailed note on Accounting Process. [10]
- Q2)** a) Explain in brief the various methods of Inventory valuation. [10]
 b) Explain the various elements of cost. [10]
- Q3)** a) Define Management Accounting . Explain its functions. [10]
 b) State the various Accounting Concepts. [10]
- Q4)** a) A company producing a single article sells it at Rs. 10 each. The marginal cost of production is Rs. 6 and fixed cost is Rs. 400 p.a. - [10]
 Calculate:
 i) P/V Ratio
 ii) The break even sales
 iii) The sales to earn profit of Rs. 500
 iv) Profit at sales of Rs. 3000.
 b) State the features of Tally Packages in Modern Accounting. [10]
- Q5)** Write short notes on (Any Four) : [20]
 a) Accounting Conventions.
 b) Functions of finance manager.
 c) Margin of Safety.
 d) Scope of management Accounting.
 e) Classification of costs.
 f) Trial Balance.

